2 September 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,055.80	-24.60	-0.10%
BSE Sensex	76,944.28	-12.99	-0.02%
GIFT Nifty*	24,038.50	-12.50	-0.05%
Dow Jones	52,766.90	-419.02	-0.79%
S&P 500	7,631.47	-54.67	-0.71%
NASDAQ	26,099.80	-271.12	-1.03%
FTSE 100	10,789.30	-34.98	-0.32%
CAC 40	8,301.85	-32.65	-0.39%
DAX	25,970.11	-288.00	-1.10%
Shanghai*	3,944.51	-35.38	-0.89%
Nikkei 225*	64,424.50	-1,790.86	-2.70%
Hang Seng*	25,025.00	-304.73	-1.20%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	91.10	0.88	0.98%
Oil (Brent)	95.77	1.12	1.18%
Gold	4,348.80	-47.60	-1.08%
Silver	64.36	-1.01	-1.54%
Copper	14,395.35	-139.55	-0.96%
Cotton	0.87	-0.03	-3.01%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.19%
USD/INR	94.95	-0.23	-0.24%
GBP/INR	128.55	-0.34	-0.26%
EUR/INR	110.08	-0.33	-0.29%
DXY Index	99.77	0.32	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.19	0.00	0.00%
S&P 500	16.34	1.42	9.52%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.96	0.010
US 10-Year Yield	4.80	0.008

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 25 points lower at 24,056 on Tuesday.

Adani Green Energy

The company commissioned a 139 MW solar project at Khavda, Gujarat, taking operational renewable capacity to 20,281 MW and BESS capacity to 3,551 MWh.

HFCL

The company entered a three-year supply agreement worth ~₹2,329 crore with a global multinational for high-fibre-count OFC, with supplies scheduled through Dec'29.

Hindustan Oil Exploration

The company received GoI approval for a DSF Round-IV contract covering five discovered fields in the Mumbai Offshore basin, subject to execution of the RSC.

ITC Hotels

The company acquired 100% of GHK Hospitality & Infrastructures for an EV of ₹155 crore, adding the 130-key Welcomhotel Ahmedabad to its owned hotel portfolio.

Jamna Auto Industries

The company completed the 100% acquisition of UK-based Owen Springs for £2mn in cash, expanding into the international aftermarket segment.

KPI Green Energy

The company received an LOI for a 33.6 MW wind and 43 MW DC solar hybrid project in Gujarat under a group captive arrangement, with commissioning targeted within 14 months of connectivity.

Marine Electricals

The company secured ₹229.7 crore orders from Digital Edge DC for supply of power distribution systems, with execution over 15 months.

SEDEMAC Mechatronics

The company crossed 1mn cumulative 3W motor controller sales and 500k monthly control-intensive ECU sales in Aug'26.

Steel Strips Wheels

The company reported record monthly net turnover of ₹593 crore in Aug’26, up 54% YoY, driven by truck, aluminium products, 2/3W, and exports growth of 53%, 73%, 61%, and 63%, respectively.

Texmaco Rail & Engineering

The company secured a US$135mn international order from Tsiko Africa Logistics and Barberry Holdings for 4,500 HP diesel-electric locomotives, with execution over 20-24 months.

UltraTech Cement

The company commenced commercial production at its Jhagadia, Gujarat wires & cables plant, with installed capacity of 10.98 lakh km for house wires and light-duty cables.

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